

FISCAL NOTE

HB 3919 - SB 3988

March 17, 2006

SUMMARY OF BILL: Prohibits certain practices by title insurance companies and agents. A violation is punishable through the levying of civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Assumptions:

- An increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to handle complaints generated by the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director